

OATH OF CREDIT COMMITTEE

(Credit Unions)

State of New York, } ss.:

County of

_____ having been elected members of the Credit Committee as indicated, of the _____ Credit Union, being severally duly sworn, each for him/herself says that he/she is of full age; that he/she is a citizen of the United States; that he/she will, so far as the duty devolves upon him, diligently and honestly administer the affairs of such credit union, will not knowingly violate, or willingly permit to be violated, any of the provisions of law applicable to such credit union; that he/she is the owner in good faith and in his/her own right of at least one share subscribed for by him/her or standing in his/her name on the books of such credit union; that the same is not hypothecated, or in any way pledge as security for any loan or debt, except as permitted by section 456, subdivision 4, of the Banking Law; and that such share was not hypothecated or in any way pledged as security for any loan or debt during his previous term, as permitted by section 456, subdivision 4, of the Banking Law.

SIGNATURES OF COMMITTEE MEMBERS

Severally subscribed and sworn to by all deponents
Before me, this day of 20.....

.....



Above committee members were elected at:
Meeting of shareholders held _____ (Date)
or
Meeting of _____ (Date)

A DIRECTOR CANNOT BE A MEMBER OF THE COMMITTEE, NOR CAN ONE PERSON BE A MEMBER OF BOTH THE SUPERVISORY AND CREDIT COMMITTEE.

When transmitting oaths of Committee Members chosen to fill vacancies, state whom such Members succeed, and date when office of their predecessors became vacant.

SEE REVERSE SIDE

