HOMEOWNER PAYMENT ACCOUNTING FORM

(As required by the Home Equity Theft Prevention Act, New York State Real Property Law, Section 265-a(11)(d))

Name of Homeowner (Equity Seller) in Foreclosure/Default:	Name and Address of Equity Purchaser:	
Date Evicted or Voluntary Relinquishment of Property:	Date of Covered Contract / Reconveyance Agreement:	
Address of Property:	Name and Address of "Unaffiliated" Buyer:	
Name and Address of Licensed Appraiser:	Settlement Agent:	Settlement Date:
	Place of Settlement:	
License Number:		
Appraised Value:	Resale Price:	

A. Fair market value of property (Complete line 1 or 2)	
1. Fair market value from appraisal as of _____ (enter date)	$
2. Resale amount to an "unaffiliated" third party	$
B. Minimum consideration paid to or on behalf of Equity Seller	
Calculate 82% of the fair market value (Line A1 or Line A2 X .82)	$
C. Consideration paid on behalf of the Equity Seller[1]	
1. Unpaid lease payments owed by the Equity Seller prior to the date of eviction or voluntary relinquishment of the property	$
2. Reasonable costs paid to third parties necessary to complete the reconveyance transaction	$
3. Payment of money to satisfy a debt or legal obligation of the Equity Seller	$
4. The reasonable cost of repairs for damage to the dwelling caused by the Equity Seller beyond ordinary wear and tear	$
5. Total (Lines C1 + C2 + C3 + C4)	$
D. Consideration paid directly to Equity Seller (Must be at least Line B - Line C5)	$
Date of payment (if any) to Equity Seller:	

I have provided a copy of this form, along with the supporting documents, to the Equity Seller.	I have received a copy of this form, along with the supporting documents.
_____ _____	_____ _____
Equity Purchaser Date	Equity Seller Date

[1] *Please see Section 265-a(11)(d)(ii)(C)*

***IMPORTANT: Please see instructions for more information on filling out this form and for attaching supporting documents**

Prepared By: The New York State Banking Department
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