



One State Street, New York, NY 10004
An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill Job Vacancy

Director of Emerging Markets, NS

Location: One State Street, NYC

Business Unit: TBD

Negotiating Unit: Management/Confidential (M/C)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: Commensurate with experience

Appointment Status: Exempt

Appointment to this position is pending Division of Budget approval to fill.

The Department of Financial Services (DFS) is seeking applicants to fill the position for a Financial Services Director of Emerging Markets, NS. The incumbent of this position will be tasked with supervising DFS's regulation of emerging market companies, including virtual currency companies. The incumbent will also serve as a liaison in representing DFS to agency staff and industry representatives with regard to virtual currencies, crypto-currencies, digital currencies and other emerging markets that fall under DFS's jurisdiction. Additionally, the incumbent of this position will provide expertise as to what data is needed to support policy decisions and be involved in confidential discussions at the highest levels of the agency concerning the regulation of emerging markets including virtual currency.

The duties of the position will include, but not be limited to, the following:

- Manages the development of key initiatives and compliance measures concerning the provision of virtual currency activities in New York, in consultation with other DFS managers including DFS' Office of General Counsel (OGC);
- Manages the staff responsible for reviewing and determining applications for licensure and examinations of emerging market companies under DFS's jurisdiction, including virtual currency firms licensed by DFS;
- Manages the development of enforcement procedures relating to virtual currency consistent with overarching policies, including but not limited to NYCRR Part 200;
- Develops policy and communication strategies for entities licensed in New York to engage in virtual currency activities and works with DFS' Public Affairs and Communications to execute;
- Oversees research and reports into risk associated with Virtual Currency Markets (e.g., Volatility, No Deposit Guarantee, Money Laundering and/or Fraud, Tax Implications, etc.), and documents strategies in dealing with market risk into cohesive plans, providing stakeholders and agency management with regular updates and recommendations;

- Oversees research and reports into technological and cyber security related issues associated with Virtual Currency Markets (Virtual Currency Automated Teller Machines, Bitcoin Mining, Virtual Wallets, etc.), providing stakeholders and agency management with regular updates and recommendations;
- Stays abreast of trends in Virtual Currency Markets, including the development of new products and mediums, Virtual Currency linked investments, and Anti-Money Laundering initiatives updating stakeholders and agency management on a periodic basis; and,
- Other duties as assigned.

Skills Requirement:

Experience in financial markets including but not limited to trading, banking, capital markets, and regulatory compliance. Experience in the operation, management, risk management, compliance, audit or internal control of business activities including but not limited to virtual currencies and/or currencies stored and transferred electronically.

Preferred Certifications:

- *Digital Currency Council: Certification Exam*
- *Crypto Currency Certification Consortium: Certified Bitcoin Professional*
- *Certified Bitcoin Expert*
- *Certified Ethereum Developer*
- *Certification in Finance*

Preferred Degree

- JD/MBA

Appointment Method:

This is an appointment to a position in the exempt jurisdictional class. As such, the incumbent of this position would serve at the pleasure of the appointing authority.

To Apply:

Interested qualified candidates must submit a resume and letter of interest **no later than February 28, 2018** to the email address listed below. Please include **(Box DEM-10101)** in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Darlene Clemente
Box DEM-10101
New York State Department of Financial Services
Human Resources Management
99 Washington Avenue, Suite 2016
Albany, NY 12257
Email: NCE.Notifications@dfs.ny.gov

Please note that not all applicants may be scheduled for an interview.

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AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job and the accommodation would not constitute an undue hardship on the operations of the agency.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Governor's Office of Employee Relations at (518) 474-6988 or via email at info@goer.ny.gov